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Strictly Private and Confidential

The Directors
AOP Health International Management AG
Industriering 20
9491 Ruggell
Liechtenstein

3 May 2023

Dear Sirs/Madams,

Mandatory cash offer for the acquisition of the entire issued and to be issued share capital of Shield Therapeutics plc by AOP Health International Management AG ("AOP") (the "Acquisition")

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers to be issued by AOP on or around the date hereof in connection with the Acquisition (the "Announcement").

We hereby consent to, and authorise, the inclusion in the Announcement of the references to our name in the form and context in which they appear.

Yours faithfully,



Managing Director, Investment Banking
For and on behalf of Numis Securities Limited